State of South Dakota



Office of The Secretary of State

CERTIFICATE OF REGISTRATION

FARM, RANCH, OR HOME

I, LORNA B. HERSETH, Secretary of State, of the State of South Dakota, hereby certify that the application of

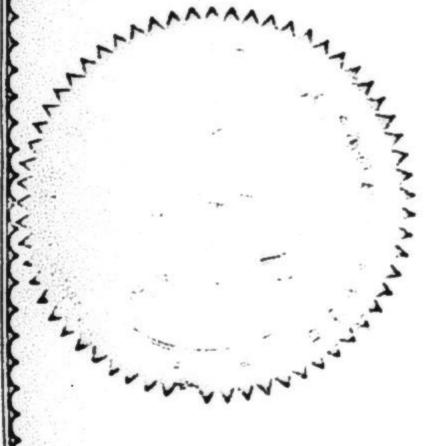
FREDRIC STEPHAN AND HELEN JULIA MOLES STEPHAN

for a Certificate of Registration pursuant to the provisions of SDCL 43-27-1, has been received and duly filed for record.

Accordingly and by the virtue of the authority vested in me by law, I hereby issue this Certificate of Registration setting forth the name and location of the farm as:

"BUCKHORN MOUNTAIN RANCH"

H.E.S. #393, Sections 14 and 23, Township 3 South, Range 4
East of the Black Hills Meridian, Custer County, South Dakota.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this 28 day of Apr., 19 77.

LORNA B. HERSETH SECRETARY OF STATE

ASSISTANT SECRETARY OF STATE